

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF TWENTY-FIRST MONTHLY FEE STATEMENT OF
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM JULY 1, 2021 THROUGH JULY 31, 2021**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	July 1, 2021 through July 31, 2021
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$6,701.50
This is a(n):	monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

TWENTY-FIRST MONTHLY FEE STATEMENT OF JEFFERIES LLC

HOURS BY CATEGORY AND PROFESSIONAL
July 1, 2021 through July 31, 2021

Jefferies LLC
Summary of Hours by Category

Category Code #		Hours
1	Case Administration / General	10.0
2	Sale Process	-
3	Creditor Communication	31.0
4	Debtor Communication	3.0
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	49.5
8	Travel	-
9	Due Diligence	47.5
10	Business Plan	-
11	Case Strategy	-
		141.0

Jefferies LLC
Summary of Hours by Professional

Name	Position	Hours
Leon Szlezinger	Co-Head/Managing Director, Debt Advisory & Restructuring	22.0
Robert White	Managing Director, Debt Advisory & Restructuring	7.5
Jaspinder Kanwal	Senior Vice President, Debt Advisory & Restructuring	28.0
Ben Troester	Associate, Debt Advisory & Restructuring	19.0
Kamil Abdullah	Analyst, Debt Advisory & Restructuring	35.0
Kevin Sheridan	Co-Head/Managing Director, Global Healthcare Investment Banking	8.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	5.5
William Maselli	Vice President, Global Healthcare Investment Banking	7.0
Connor Hattersley	Associate, Global Healthcare Investment Banking	9.0
		141.0

TWENTY-FIRST MONTHLY FEE STATEMENT OF JEFFERIES LLC

EXPENSES BY CATEGORY
July 1, 2021 through July 31, 2021

Category	July 2021
Meals	\$ -
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	6,701.50
General	-
Total Expenses	\$6,701.50

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**TWENTY-FIRST MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM JULY 1, 2021 THROUGH JULY 31, 2021**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from July 1, 2021 through July 31, 2021 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$6,701.50. In support of this Fee Statement, Jefferies respectfully represents as follows:

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Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).² A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

² Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

Relief Requested

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from July 1, 2021 through July 31, 2021; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$6,701.50.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

Actual and Necessary Expenses

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$6,701.50, including outside counsel fees as permitted under the Retention Order.

WHEREFORE, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from July 1, 2021 through July 31, 2021; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$6,701.50.

Dated: October 18, 2021
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger

Leon Szlezinger
Managing Director and Joint Global Head of
Debt Advisory & Restructuring
JEFFERIES LLC

Exhibit A

Time Records of Jefferies Professionals

Date	Banker	Comments	Hours	Category
July 1, 2021 - July 31, 2021 Hours for Case Administration / General			10.0	
07/01/21	Benjamin Troester	Internal call re: interim fee app	1.0	1
07/01/21	Kamil Abdullah	Internal call re: interim fee app	1.0	1
07/07/21	Kamil Abdullah	Administrative task re: fee statement	1.5	1
07/08/21	Kamil Abdullah	Administrative task re: interim fee app	1.5	1
07/09/21	Benjamin Troester	Administrative task re: interim fee app	0.5	1
07/10/21	Kamil Abdullah	Administrative task re: fee statement	1.0	1
07/11/21	Benjamin Troester	Administrative task re: fee statement	0.5	1
07/12/21	Kamil Abdullah	Administrative task re: interim fee app	1.0	1
07/13/21	Benjamin Troester	Administrative task re: interim fee app	0.5	1
07/14/21	Kamil Abdullah	Administrative task re: interim fee app	0.5	1
07/14/21	Kamil Abdullah	Administrative task re: fee statement	0.5	1
07/14/21	Jaspinder Kanwal	Administrative task review of fee statement and interim fee app	0.5	1
July 1, 2021 - July 31, 2021 Hours for Creditor Communication			31.0	
07/08/21	Leon Szlezinger	Attend UCC update call	1.0	3
07/08/21	Robert White	Attend UCC update call	1.0	3
07/08/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
07/08/21	Benjamin Troester	Attend UCC update call	1.0	3
07/08/21	Kamil Abdullah	Attend UCC update call	1.0	3
07/08/21	Kevin Sheridan	Attend UCC update call	1.0	3
07/08/21	James Wiltshire	Attend UCC update call	1.0	3
07/08/21	William Maselli	Attend UCC update call	1.0	3
07/08/21	Connor Hattersley	Attend UCC update call	1.0	3
07/12/21	Leon Szlezinger	Attend UCC update call	1.0	3
07/12/21	Robert White	Attend UCC update call	1.0	3
07/12/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
07/12/21	Benjamin Troester	Attend UCC update call	1.0	3
07/12/21	Kamil Abdullah	Attend UCC update call	1.0	3
07/15/21	Leon Szlezinger	Attend UCC update call	1.0	3
07/15/21	Robert White	Attend UCC update call	1.0	3
07/15/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
07/15/21	Benjamin Troester	Attend UCC update call	1.0	3
07/15/21	Kamil Abdullah	Attend UCC update call	1.0	3
07/15/21	Kevin Sheridan	Attend UCC update call	1.0	3
07/15/21	James Wiltshire	Attend UCC update call	1.0	3
07/15/21	William Maselli	Attend UCC update call	1.0	3
07/15/21	Connor Hattersley	Attend UCC update call	1.0	3
07/26/21	Leon Szlezinger	Attend UCC update call	1.0	3
07/26/21	Robert White	Attend UCC update call	1.0	3
07/26/21	Jaspinder Kanwal	Attend UCC update call	1.0	3
07/26/21	Kamil Abdullah	Attend UCC update call	1.0	3
07/26/21	Kevin Sheridan	Attend UCC update call	1.0	3
07/26/21	James Wiltshire	Attend UCC update call	1.0	3
07/26/21	William Maselli	Attend UCC update call	1.0	3
07/26/21	Connor Hattersley	Attend UCC update call	1.0	3
July 1, 2021 - July 31, 2021 Hours for Debtor Communication			3.0	
07/29/21	Leon Szlezinger	Attend KEPR Motion Hearing	1.0	4
07/29/21	Jaspinder Kanwal	Attend KEPR Motion Hearing	1.0	4
07/29/21	Kamil Abdullah	Attend KEPR Motion Hearing	1.0	4
July 1, 2021 - July 31, 2021 Hours for Plan of Reorganization			49.5	
07/05/21	Jaspinder Kanwal	Review of Seventh Plan Supplement	2.0	7
07/05/21	Kamil Abdullah	Review of Seventh Plan Supplement	1.0	7
07/06/21	Benjamin Troester	Review of Seventh Plan Supplement	1.5	7
07/07/21	Leon Szlezinger	Review of Seventh Plan Supplement	1.0	7
07/08/21	Jaspinder Kanwal	Review of Eight Plan Supplement (MDT Credit Support Agreement)	1.0	7
07/08/21	Benjamin Troester	Review of Eight Plan Supplement	3.0	7
07/08/21	Kamil Abdullah	Review of Eight Plan Supplement	1.0	7
07/09/21	Leon Szlezinger	Review of Eight Plan Supplement (MDT Trust Agreement)	2.0	7
07/09/21	Jaspinder Kanwal	Review of Eight Plan Supplement (MDT Credit Support Agreements, MDT Trust Agreement)	3.0	7
07/09/21	Benjamin Troester	Review of Eight Plan Supplement	1.5	7
07/10/21	Jaspinder Kanwal	Review of Eight Plan Supplement (NewCo Credit Support Agreement, Shareholder Settlement Agreement)	1.5	7
07/11/21	Leon Szlezinger	Review of Eight Plan Supplement (MDT Credit Support Agreement, Shareholder Settlement Agreement)	2.0	7
07/12/21	Leon Szlezinger	Review of draft Sackler Settlement Agreement	1.0	7
07/12/21	Jaspinder Kanwal	Review of draft Sackler Settlement Agreement	2.0	7
07/12/21	Kamil Abdullah	Review of revised Plan	1.0	7
07/13/21	Benjamin Troester	Review of revised Plan	1.5	7
07/13/21	Kamil Abdullah	Review of Eight Plan Supplement	2.0	7
07/15/21	Jaspinder Kanwal	Review of revised Plan	1.5	7
07/15/21	Benjamin Troester	Review of revised Plan	1.0	7

Date	Banker	Comments	Hours	Category
07/15/21	Kamil Abdullah	Review of revised Plan	1.0	7
07/15/21	Kevin Sheridan	Review of revised Plan	1.0	7
07/17/21	Leon Szlezinger	Review of revised Plan	2.0	7
07/18/21	Kamil Abdullah	Review of Tenth Plan Supplement	1.0	7
07/19/21	Jaspinder Kanwal	Review of Tenth Plan Supplement (NOAT TDP Procedures)	0.5	7
07/19/21	Jaspinder Kanwal	Review of revised Plan	2.0	7
07/19/21	Kamil Abdullah	Review of Plan Objections	1.0	7
07/19/21	Kamil Abdullah	Review of revised Plan	1.5	7
07/21/21	Leon Szlezinger	Review of Plan Objections Summary	1.0	7
07/23/21	Jaspinder Kanwal	Review of Plan Objections Summaries	1.0	7
07/24/21	Kamil Abdullah	Review of Updated Plan Objections Summary	1.5	7
07/30/21	Robert White	Review of UCC Confirmation Brief	1.0	7
07/30/21	Jaspinder Kanwal	Review of UCC Confirmation Brief	1.0	7
07/30/21	Kamil Abdullah	Review of UCC Confirmation Brief	1.5	7
07/30/21	Kevin Sheridan	Review of UCC Confirmation Brief	0.5	7
07/31/21	Leon Szlezinger	Review of UCC Confirmation Brief	1.5	7
July 1, 2021 - July 31, 2021 Hours for Due Diligence			47.5	
07/05/21	Kamil Abdullah	Review of Newco Board Candidates	0.5	9
07/06/21	Benjamin Troester	Review of Newco Board Candidates	0.5	9
07/07/21	Leon Szlezinger	Review of Newco Board Candidates	0.5	9
07/07/21	Jaspinder Kanwal	Review of Newco Board Candidates	0.5	9
07/07/21	Benjamin Troester	Review of Mediator Report	0.5	9
07/07/21	Benjamin Troester	Review of Special Education Term Sheet	0.5	9
07/07/21	Kamil Abdullah	Review of Mediator Report	0.5	9
07/07/21	Kamil Abdullah	Review of Special Education Term Sheet	0.5	9
07/08/21	Jaspinder Kanwal	Review of Mediator Report	1.0	9
07/09/21	Leon Szlezinger	Review of Mediator Report	1.0	9
07/10/21	Connor Hattersley	Review PPLP data room uploads	1.5	9
07/13/21	Leon Szlezinger	Review of Population Analysis	0.5	9
07/13/21	Jaspinder Kanwal	Review of Population Analysis	0.5	9
07/13/21	Benjamin Troester	Review of Population Analysis	0.5	9
07/13/21	Benjamin Troester	Review PPLP data room uploads	1.0	9
07/13/21	Kamil Abdullah	Review of Population Analysis	0.5	9
07/13/21	Kamil Abdullah	Review PPLP data room uploads	1.5	9
07/13/21	William Maselli	Review PPLP data room uploads	1.0	9
07/15/21	Leon Szlezinger	Review Purdue financial update presentation	1.0	9
07/15/21	Robert White	Review Purdue financial update presentation	0.5	9
07/15/21	Jaspinder Kanwal	Review Purdue financial update presentation	1.5	9
07/15/21	Benjamin Troester	Review Purdue financial update presentation	2.0	9
07/15/21	Kamil Abdullah	Review Purdue financial update presentation	1.0	9
07/15/21	Kevin Sheridan	Review Purdue financial update presentation	0.5	9
07/15/21	James Wiltshire	Review Purdue financial update presentation	0.5	9
07/15/21	William Maselli	Review Purdue financial update presentation	0.5	9
07/15/21	Connor Hattersley	Review Purdue financial update presentation	0.5	9
07/20/21	Kamil Abdullah	Review of Purdue Business Plan	1.0	9
07/20/21	Kamil Abdullah	Review of Examiner Report	1.0	9
07/20/21	William Maselli	Review of Purdue Business Plan	1.0	9
07/20/21	Connor Hattersley	Review PPLP data room uploads	1.5	9
07/20/21	Connor Hattersley	Review of Purdue Business Plan	1.0	9
07/21/21	Leon Szlezinger	Review of Purdue Business Plan	2.0	9
07/21/21	Robert White	Review of Purdue Business Plan	2.0	9
07/21/21	Jaspinder Kanwal	Review of Purdue Business Plan	2.0	9
07/21/21	Kevin Sheridan	Review of Purdue Business Plan	2.0	9
07/21/21	James Wiltshire	Review of Purdue Business Plan	2.0	9
07/23/21	Kevin Sheridan	Review of Plan Objections Summaries	1.0	9
07/26/21	Kamil Abdullah	Review PPLP data room uploads	1.0	9
07/27/21	Kamil Abdullah	Review of Voting Report	0.5	9
07/29/21	Kamil Abdullah	Review of KEIP / KERP documents	1.0	9
07/29/21	Kamil Abdullah	Review of Third Mediator Report	0.5	9
07/30/21	Leon Szlezinger	Review of Voting Report	0.5	9
07/30/21	Leon Szlezinger	Review of KEIP / KERP documents	0.5	9
07/30/21	Jaspinder Kanwal	Review of Voting Report	0.5	9
07/30/21	Jaspinder Kanwal	Review of KEIP / KERP documents	0.5	9
07/30/21	Jaspinder Kanwal	Review of Third Mediator Report	0.5	9
07/30/21	Kamil Abdullah	Review PPLP data room uploads	1.0	9
07/30/21	William Maselli	Review PPLP data room uploads	1.5	9
07/30/21	Connor Hattersley	Review PPLP data room uploads	1.5	9
07/31/21	Leon Szlezinger	Review of Third Mediator Report	0.5	9
July 1, 2021 - July 31, 2021 Total Hours			141.0	

Exhibit B

Expenses

Professional	Amount (\$)	Expense Date	Expense Category	Description
Baker Botts	\$6,701.50	07/31/21	Legal	Legal invoice from counsel